

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB18X
Version:	CS
Request Number:	52X
Author:	Rep. Wallace/Rep. Martinez
Date:	5/22/2023
Impact:	See analysis below

Research Analysis

The committee substitute for SB 18x establishes the Medical Marijuana Tax Fund fund for the purpose of funding the Oklahoma Medical Marijuana Authority, and redirects point of sale tax proceeds from financing the regulatory office, to the Fund.

The measure also holds that all monies accruing to the credit of the fund will be appropriated at the discretion of the Legislature for the purpose of funding substance abuse programs and common education including but not limited to funding redbud school grants.

Prepared By: Matthew Brenchley

Fiscal Analysis

In its current form, SB18X creates the Medical Marijuana Tax Fund in the State Treasury. The measure indicates that certain funds be deposited into the Medical Marijuana Tax Fund. Previously, such funds were apportioned with seventy-five percent going to the General Revenue Fund only to be expended for common education, and twenty-five percent going to the State Department of Health. Because SB18X modifies the channels through which monies flow, the measure may impact appropriations to the affected state agencies.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.